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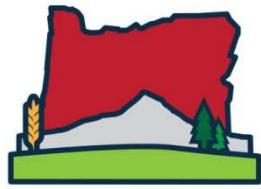
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Statement From Republican Leadership Regarding Oregon Supreme Court Ruling On PERS Reforms

Salem, OR - House Republican Leader Mike McLane (R-Powell Butte) and Senate Republican Leader Ted Ferrioli (R-John Day) issued the following joint statement regarding today's Supreme Court decision to strike down the PERS reforms passed by the Legislature as part of the 2013 Grand Bargain:

"Today's Supreme Court decision represents a step backward for our state and reverses much of the bipartisan work done to address Oregon's skyrocketing PERS liabilities. The 2013 Grand Bargain compromise was negotiated in good faith and allowed us to streamline state government, reduce taxes on small businesses and put millions back into Oregon classrooms. Once again, Oregon faces billions in unfunded PERS costs that will hurt schools, police departments and other local critical services. It is clear that we will need to work together again to streamline government and create jobs in order to protect Oregon from a looming fiscal crisis."

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