



Oregon Senate Republicans

PRESS RELEASE

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Nonpartisan Office of Economic Analysis Report Shows Democrats' Agenda Jeopardizes Oregon Economy

SALEM, Ore. – With the release of the quarterly revenue forecast, the nonpartisan Office of Economic Analysis [issued a report](#) that provides details on legislation that jeopardizes Oregon's economy. Democrats have made these legislative risks part of their political agenda.

The report says, "Always worrisome is the possibility of higher oil (and gasoline) prices... anytime there is a surge in gas prices, it eats away at consumers' disposable income, leaving less income to spend on all other, non-energy related goods and services." Oregonians should be asking why Democrats are set on passing the cap and trade legislation, which includes gas and energy increases that will devastate rural Oregon.

"The lack of fiscal responsibility in this state is astounding. There has never been more revenue in the state's history, period," said Senate Republican Leader, Herman Baertschiger, Jr. (R-Grants Pass). "Yet, Democrats just raised taxes by \$2 billion dollars with the passage of HB 3427, a gross receipts sales tax disguised as an education bill. Ultimately, hardworking taxpayers will get the short end of the stick."

As is commonly known, the majority party takes taxpayer money for their agenda, and that includes the kicker. The economic analysis report said the kicker will give back \$1.4 billion dollars to taxpayers and explained "the average filer will receive a credit of \$691 dollars."

"The Democrats are poised to take your \$691 dollars for their pet projects," said Senator Baertschiger, Jr. "They have already used thievish parliamentary tricks to rob Oregonians of \$108 million this session. Now that the kicker is projected to be a significant \$1.4 billion, the Democrats are scheming to get their hands on even more of your money."

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