

from the

OREGON SENATE REPUBLICAN LEADER OREGON HOUSE REPUBLICAN LEADER PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: October 6, 2023 Contact: Ashley Kuenzi

Ashley.Kuenzi@oregonlegislature.gov

Oregon Has Much to Celebrate This National Manufacturing Day

SALEM, Ore. – This National Manufacturing Day, House and Senate Republicans are celebrating the ingenuity of Oregon's manufacturing industries and the economic opportunities that lie ahead for Oregon's chip manufacturing industry.

"The Legislature recognized that the state's manufacturing sector has seen decline in recent years and took immediate action. Senate Bill 4, a truly bipartisan effort, will lead to unprecedented economic growth and job creation in local economies across Oregon. This National Manufacturing Day, we have much to look forward to," said House Republican Leader Jeff Helfrich (R-Hood River).

Announced last week, nearly **\$240 million** will be invested in semiconductor manufacturers across the state thanks to the bipartisan work of the Legislature in passing the Oregon CHIPS Act (SB 4) at the beginning of the 2023 Session. It is projected that such an investment will produce about **6,300 jobs** and generate upwards of **\$40 billion** in future investments from chip manufacturers expanding their existing operations.

"I am thrilled that semiconductor companies around the state, including in Deschutes County, have capitalized on the opportunity to grow and expand their facilities. This will equate to real, high-paying jobs for families. However, it is also incredibly important that the Legislature works diligently to address child care availability, housing affordability, and workforce shortages in order to sustain projected growth," **said Senate Republican Leader Tim Knopp (R-Bend)**. "This National Manufacturing Day, I am proud that Oregon will continue to lead the nation in cutting-edge chip manufacturing."