



## OREGON SENATE REPUBLICAN LEADER PRESS RELEASE

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### FOR IMMEDIATE RELEASE

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### Revenue Forecast Warns of Continued Economic Uncertainty: Senate Republicans Call for Fiscal Restraint

**SALEM, Ore.** – The latest revenue forecast reveals that Oregon's economic situation remains precarious, with stagnant growth, persistent inflation, and rising costs posing ongoing challenges for the state. Despite modest revenue increases, the forecast underscores the need for cautious budgeting and prudent spending as the state faces significant economic uncertainty.

“This forecast is another clear warning that we must exercise fiscal restraint,” said **Senate Republican Leader Daniel Bonham (R-The Dalles)**. “Oregon families are already feeling the squeeze from high costs, and it's imperative that we don't add to their burden by overspending.”

The forecast, while showing slight improvements in revenue projections, highlights the continued pressure from inflation and the impact of rising costs on state finances. Senate Republicans caution against relying on these modest gains to justify increased spending, emphasizing the importance of prioritizing essential services, and addressing the long-term financial health of the state.

“Now is not the time to get complacent,” added **Senator Lynn Findley (R-Vale)**, who sits on the Senate Committee on Finance and Revenue. “We need to focus on sustainable budgeting practices that protect Oregonians from the uncertainty of the future. Our priority should be ensuring that we have the resources to support critical needs without overburdening taxpayers.”

Senate Republicans also reiterated their call for a comprehensive review of state spending to identify areas where efficiencies can be found. With the state facing ongoing challenges, they argue that now is the time to reassess priorities and make tough decisions to ensure Oregon's economic stability.

“Every dollar spent must be scrutinized to ensure it's serving the best interests of Oregonians,” **Bonham** added. “We need to make smart choices now to avoid more difficult decisions down the road.”

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