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NEWS RELEASE

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Statement regarding revenue forecast

Salem, OR - Senate Republican Leader Ted Ferrioli (R-John Day) issued the following statement in response to the March revenue forecast released today:

"This forecast shows that a smaller percentage of Oregonians have a job today than at any time in the last 30 years, indicating that our economy are not recovering as fast as we would like.

"We are encouraged by improvement in the housing market which produces more local revenue for schools.

"Clearly the legislature should continue to pursue job creation strategies and incentives to create more opportunity for Oregon families. The legislature should budget prudently, resisting the urge to spend and continue to build up the reserve fund which will help protect key services and build a buffer against future downturns."

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