

Senate Republican Office

Oregon State Capitol
900 Court Street NE, S-323
Salem, Oregon 97301

May 16, 2013

CONTACT: Michael Gay
(503) 986-1950
(503) 781-8559

Revenue forecast statement

Salem, OR – Senator Ted Ferrioli (R-John Day) issued the following statement in response to Thursday’s revenue projections:

“The focus of this session must remain the same: fixing Oregon’s broken retirement system and fostering job creation. Nothing should distract from these two essential priorities. The way this legislature handles them will determine the course of Oregon for years to come. It is difficult to imagine that this revenue forecast is not at least partially based on a bubble in the stock market when there are more than 60,000 long-term unemployed in Oregon. It does not indicate an economic recovery in Oregon.

“Today’s forecast brings this legislature to a critical moment: will it embrace the status quo of slow recovery and oppressive PERS rates, or will it act to position Oregon and its families for success and prosperity?”

###