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Positive Economic Forecast Sets Table for Productive Budget Conversations

SALEM, Ore. – Today, the Oregon Office of Economic Analysis released and presented to state legislators its December 2024 revenue forecast and economic outlook.

Senate President Rob Wagner (D-Lake Oswego) is releasing the following statement:

"Thanks to Oregon's workers, our economy remains strong and resilient, with chances of an economic downturn remaining small. While this positive economic forecast is welcome news and makes the start of the legislative budgeting process a little easier, we are still entering into a very tight budget cycle. Current critical services must be maintained and legislators will need to make smart choices about how to sustain prior one-time investments to address the important needs facing every corner of Oregon."

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