



OFFICES OF THE SENATE PRESIDENT AND HOUSE SPEAKER

900 Court St., N.E.

Salem OR 97301

www.oregonlegislature.gov/wagner

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PRESS RELEASE

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Connor Radnovich, connor.radnovich@oregonlegislature.gov

Hazel Tyliniski, hazel.tyliniski@oregonlegislature.gov

One Year Later: CHIPS and Science Act, State Action Jumpstart Oregon's Economy

*Legislative semiconductor leaders release positive update on anniversary of
CHIPS and Science Act*

SALEM, Ore. - Today, [one year](#) after President Joe Biden signed the CHIPS and Science Act into law, Oregon is primed to receive billions in competitive federal dollars to support the state's semiconductor industry, create good paying jobs, and maintain its position as a global leader.

Oregon leaders [acted quickly](#) to take advantage of the once-in-a-generation opportunity presented by the federal CHIPS and Science Act funding. In April, the Legislature passed the Oregon CHIPS Act ([Senate Bill 4](#)) which opened the door for Oregon businesses to access federal dollars to further develop the infrastructure and resources they need to be competitive.

Just months later, Oregon's semiconductor economy is [positively electric](#), [with more growth on the way](#), thanks to the federal CHIPS and Science Act and the work of Oregon legislators.

“When the CHIPS and Science Act passed, we knew we had to take action to keep Oregon competitive in the 21st century and protect national security. Having recently toured local semiconductor manufacturer Jireh Inc., and after spending time with their employees and families, I witnessed firsthand the commitment to being the best the industry has to offer and

bringing back American jobs,” said [Representative Janelle Bynum \(D-Happy Valley & Clackamas County\)](#), co-chief sponsor of the Oregon CHIPS Act. “I can attest that our work is revitalizing Oregon manufacturing and creating good, family wage jobs that will benefit the entire state.”

“Thanks to the CHIPS and Science Act and the strong, bipartisan work of Oregon legislators, we are building an economy that will empower our kids and grandkids to grow their own futures and their own families here in Oregon,” said [Senator Janeen Sollman \(D-Forest Grove, Cornelius, Hillsboro, Rock Creek\)](#), co-chief sponsor of the Oregon CHIPS Act.

This session, the Legislature also [passed House Bill 2009](#), which modernizes Oregon’s research and development tax credit and complements existing grants to business, local government, and universities.

“We’re doing this the Oregon way,” said [Representative Nancy Nathanson \(D-North Eugene\)](#), co-Chair of the Joint Committee on Tax Expenditures and the House Revenue Committee. “Modernizing tax expenditures in line with Oregon values will keep our state competitive on a national scale and set Oregonians—and Oregon's economy—up for long-term success.”

“No other state responded to the possibilities created by the CHIPS and Science Act like Oregon did. We passed a comprehensive package of incentives and support so Oregon businesses would be able to take full advantage of this once-in-a-generation opportunity,” said [Senator Mark Meek \(D-Clackamas\)](#), co-Chair of the Joint Committee on Tax Expenditures and Chair of the Senate Finance & Revenue Committee. “Oregon is already seeing the results of the Legislature's work.”

Semiconductors are essential to Oregon’s economy and most modern technology. They can be found in everything from cars to cell phones. Oregon is a global leader in semiconductor manufacturing, as well as research and development. The COVID-19 pandemic led to an international semiconductor shortage and made clear the need for investments in this sector.

Oregon is home to about 15% of the semiconductor workforce in the United States.

These investments will enhance and reinforce Oregon’s status as a key player in the U.S. semiconductor industry and are based on recommendations from the [Oregon Semiconductor Competitiveness Task Force](#).

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